

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**IWS Group Holdings Limited**  
**國際永勝集團控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 8441)**

**SUPPLEMENTAL ANNOUNCEMENT**  
**IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED**  
**31 MARCH 2020**

Reference is made to the annual report of IWS Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 March 2020 (the “**2020 Annual Report**”). Unless otherwise defined, terms used herein shall bear the same meanings as those defined in the 2020 Annual Report.

**Net Proceeds from the Listing**

The Company would like to provide the following additional information in relation to the use of net proceeds from the listing (the “**Listing**”) of the Shares on GEM of The Stock Exchange of Hong Kong Limited on 22 October 2019.

Net proceeds (the “**Net Proceeds**”) from the Listing received by the Company were approximately HK\$32.0 million after deducting the listing expenses. As at 31 March 2020, approximately HK\$23.9 million remained unutilised and shall be utilised as follows:

	Actual net proceeds from the Listing (HK\$'000)	Amount utilised as at 31 March 2020 (HK\$'000)	Balance as at 31 March 2020 (HK\$'000)	Expected timetable for the usage of the unutilised Net Proceeds as at 31 March 2020
<b>Expanding our business in security services</b>				
(i) Recruitment of security service personnel	5,600	—	5,600	On or before 31 March 2022
(ii) Contract securities	7,600	3,000	4,600	On or before 31 March 2022
(iii) Acquisition of patrol vehicles	1,000	—	1,000	On or before 31 March 2022
	<u>14,200</u>	<u>3,000</u>	<u>11,200</u>	
<b>Enhancing our capability in providing facility management services</b>				
(i) Acquisition of machines and equipment	4,100	—	4,100	On or before 31 March 2022
(ii) Expansion of our operation team and sales and marketing team	1,000	—	1,000	On or before 31 March 2022
	<u>5,100</u>	<u>—</u>	<u>5,100</u>	
<b>Improving operational efficiency and scalability</b>				
(i) Upgrade of information technology infrastructure	3,000	—	3,000	On or before 31 March 2022
(ii) Establishment of a control room	2,000	—	2,000	On or before 31 March 2022
	<u>5,000</u>	<u>—</u>	<u>5,000</u>	
<b>Payment for outstanding bank loan</b>	4,500	4,500	—	N/A
<b>General working capital</b>	3,200	640	2,560	On or before 31 March 2022
	<u>32,000</u>	<u>8,140</u>	<u>23,860</u>	

## **Continuing Connected Transactions**

Pursuant to Rule 20.69(2) of the GEM Listing Rules, the Company would like to provide further information in relation to the Company's continuing connected transactions. Each of the Ma Companies is ultimately owned and controlled by the Ma Family, certain members of whom are executive Directors and/or controlling shareholders of the Company. Accordingly, each member of the Ma Family is a connected person of the Group under Rule 20.07 of the GEM Listing Rules. Hence, the transactions under the Master Services Agreement constitute continuing connected transactions of the Company.

The above additional information does not affect other information contained in the 2020 Annual Report and, save as disclosed in this announcement, the remaining contents of the 2020 Annual Report remain unchanged.

By Order of the Board  
**IWS Group Holdings Limited**  
**Ma Ah Muk**  
*Executive Director and Chairman*

Hong Kong, 19 July 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. Ma Ah Muk, Mr. Ma Kiu Sang, Mr. Ma Kiu Mo, Mr. Ma Kiu Man, Vince and Mr. Ma Yung King, Leo; and the independent non-executive Directors of the Company are Dr. Ng Ka Sing, David, Ms. Chang Wai Ha and Mr. Yau Siu Yeung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company's website at <http://www.iws.com.hk>.*